

Product Name	Informal Overdraft		
Issuer	G&C Mutual Bank Limited, ABN 72 087 650 637, AFSL & Australian Credit Licence 238311		
Effective Date	1 January 2024	Next Review Date	1 July 2025
Target Market	Description of Target Market		
	Retail customers who: <ul style="list-style-type: none"> are existing members and have an eligible transaction or savings account are aged 18 years or older 		
	Description of Product, including key attributes		
	This is an informal overdraft with a number of key attributes: <ul style="list-style-type: none"> when there is not enough money in the account to process a payment, G&C Mutual Bank may at its sole discretion approve or decline the payment to allow the account to be temporarily overdrawn no requirement to establish an approved overdraft credit facility a fee will be charged when the account is overdrawn (except in certain circumstances) interest is charged on any amount which is overdrawn <p>Additional features, fees, charges, or conditions other than those displayed in this document may be available or applicable. This document must be read together with the G&C Mutual Bank Account and Access Facilities Terms and Conditions, Summary of Account and Access Facilities, Fees and Charges Schedule and Interest Rate Schedule.</p>		
	Needs, Objectives and Financial Situation		
	This product has been designed for those wanting an occasional informal overdraft to assist with managing cashflow shortfalls. The crosses indicate where the product is not suitable for retail customers.		
	Seek assistance to cover irregular, temporary or short-term fluctuations in cashflow		
Are aware that approving and declining of such payments is at the sole discretion of the Bank			✓
Have a confirmed, pending source of funds that will clear the overdraft			✓
Seek assistance to cover regular or long-term shortfalls in cashflow			✗

<p>Distribution Conditions</p>	<p>This product is designed to be distributed by G&C Mutual Bank through the following channels:</p> <ul style="list-style-type: none"> ▪ by phone or email through our Contact Centre ▪ in person through our Service Centres <p>This product can only be issued to those who are eligible and meet the minimum account criteria. All applicants must be:</p> <ul style="list-style-type: none"> ▪ aged 18 years or older ▪ a permanent resident of Australia; and ▪ able to meet our identity verification requirements <p>Only representatives who have the appropriate levels of authority may advise on and distribute this product. They will have been trained on this product and in particular, the target market and relevant acceptance criteria.</p>	
<p>Reviewing this Target Market Determination</p>	<p>We will review this Target Market Determination in accordance with the below:</p>	
	<p>Initial Review</p>	<p>Within 12 months of the effective date</p>
	<p>Periodic Review</p>	<p>Within 18 months of the effective date</p>
	<p>Review Triggers or Events</p>	<p>Any event or circumstances arising that would suggest this TMD is no longer appropriate will prompt a review of this TMD. This may include (but is not limited to):</p> <ul style="list-style-type: none"> ▪ A material change to the product or its terms and conditions; ▪ A change in our acceptance criteria that impacts on the suitability of the product for the target market; ▪ Negative trends across sales and product usage data; ▪ Distribution conditions are no longer appropriate; ▪ External events such as adverse media coverage or regulatory attention; and ▪ Significant numbers of complaints received from customers in relation to the use of the product.
<p>Reporting</p>	<p>We will collect and record details of:</p> <ul style="list-style-type: none"> ▪ Product related complaints received each month from customers or distributors. ▪ Any significant dealing which is not consistent with this TMD. Reporting must be within 10 business days of becoming aware of any such dealing. 	