

Product Name	Pensioner Plus Account (S12)		
Issuer	G&C Mutual Bank Limited, ABN 72 087 650 637, AFSL & Australian Credit Licence 238311		
Effective Date	1 January 2024	Next Review Date	1 July 2025
Target Market	Description of Target Market		
	<p>Retail customers who:</p> <ul style="list-style-type: none"> ▪ Are 55 years or older and who are: <ul style="list-style-type: none"> – Recipients of a Centrelink or Veterans Affairs Pension, or – Self-funded retirees ▪ need a savings account where funds are available at-call with a full range of features and offering higher returns 		
	Description of Product, including key attributes		
	<p>This is an at-call savings account with a number of key attributes:</p> <ul style="list-style-type: none"> ▪ account eligibility limited to pensioners and retirees ▪ no minimum balance required ▪ withdrawal limits ▪ variable tiered interest rates ▪ debit card access ▪ online banking ▪ mobile app ▪ telephone banking ▪ loyalty structured fee regime ▪ range of unlimited fee free transactions including Osko, BPAY, payWave and eftpos <p>Additional features, fees, charges, or conditions other than those displayed in this document may be available or applicable. This document must be read together with the G&C Mutual Bank Account and Access Facilities Terms and Conditions, Summary of Account and Access Facilities, Fees and Charges Schedule and Interest Rate Schedule.</p>		
	Needs, Objectives and Financial Situation		
	<p>This product has been designed for pensioners and retirees over 55 years old, wanting a savings account to deposit, access and manage their financial needs. The crosses indicate where the product is not suitable for retail customers.</p>		
Want a low-cost account to hold higher amounts of available money			✓
Want to earn higher interest on the funds but may need to access the money regularly			✓
Seeking a variety of cash withdrawal or payment options to make purchases anywhere in Australia or throughout the world			✓
Need the ability to transfer money through digital channels, phone or online banking and a mobile app			✓
Seeking a fixed rate of return on investment without tiered interest rates			✗
Minimum eligibility and account criteria not met			✗

<p>Distribution Conditions</p>	<p>This product is designed to be distributed by G&C Mutual Bank through the following channels:</p> <ul style="list-style-type: none"> ▪ online through our website ▪ online through relevant third-party comparison sites ▪ targeted advertising ▪ by phone or email through our Contact Centre ▪ in person through our Service Centres <p>This product can only be issued to those who are eligible and meet the minimum account criteria. All applicants must be:</p> <ul style="list-style-type: none"> ▪ aged 55 years or older; ▪ a permanent resident of Australia; and ▪ able to meet our identity verification requirements <p>Only representatives who have the appropriate levels of authority may advise on and distribute this product. They will have been trained on this product and in particular, the target market and relevant acceptance criteria.</p>							
<p>Reviewing this Target Market Determination</p>	<p>We will review this Target Market Determination in accordance with the below:</p> <table border="1" data-bbox="320 880 1540 1496"> <tr> <td data-bbox="320 880 608 943">Initial Review</td> <td data-bbox="608 880 1540 943">Within 12 months of the effective date</td> </tr> <tr> <td data-bbox="320 943 608 1005">Periodic Review</td> <td data-bbox="608 943 1540 1005">Within 18 months of the effective date</td> </tr> <tr> <td data-bbox="320 1005 608 1496">Review Triggers or Events</td> <td data-bbox="608 1005 1540 1496"> <p>Any event or circumstances arising that would suggest this TMD is no longer appropriate will prompt a review of this TMD. This may include (but is not limited to):</p> <ul style="list-style-type: none"> ▪ A material change to the product or its terms and conditions; ▪ A change in our acceptance criteria that impacts on the suitability of the product for the target market; ▪ Negative trends across sales and product usage data; ▪ Distribution conditions are no longer appropriate; ▪ External events such as adverse media coverage or regulatory attention; and ▪ Significant numbers of complaints received from customers in relation to the use of the product. </td> </tr> </table>		Initial Review	Within 12 months of the effective date	Periodic Review	Within 18 months of the effective date	Review Triggers or Events	<p>Any event or circumstances arising that would suggest this TMD is no longer appropriate will prompt a review of this TMD. This may include (but is not limited to):</p> <ul style="list-style-type: none"> ▪ A material change to the product or its terms and conditions; ▪ A change in our acceptance criteria that impacts on the suitability of the product for the target market; ▪ Negative trends across sales and product usage data; ▪ Distribution conditions are no longer appropriate; ▪ External events such as adverse media coverage or regulatory attention; and ▪ Significant numbers of complaints received from customers in relation to the use of the product.
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<p>Reporting</p>	<p>We will collect and record details of:</p> <ul style="list-style-type: none"> ▪ Product related complaints received each month from customers or distributors. ▪ Any significant dealing which is not consistent with this TMD. Reporting must be within 10 business days of becoming aware of any such dealing. 							